

Mastercard Canada Interchange Programs

As a Mastercard merchant, it's important for you to know the economic model that underlies payment card transactions. Although Mastercard interchange rates have been available to merchants by request, we want the process to be as transparent as possible because as a vitally important constituency in the Mastercard network, you are trusted partners and critical to our collective success.

Please find below Mastercard Canada's Interchange Programs and a glossary of terms.

While we are confident that these documents provide the information needed to understand interchange, we also recognize that this information is being made available to a very diverse audience, with diverse needs and expectations. That's why we also encourage merchants to speak with their acquirer, or other card acceptance service provider, if they have questions regarding any aspect of Mastercard Canada's Interchange Rate Programs, acceptance of Mastercard cards, or their card acceptance agreements.

The Interchange Rate Programs contained in this document are provided for informational purposes only, and all rates are subject to change. In the event of any discrepancy between information contained in this document and any other provisions or contracts prepared by Mastercard and applicable to such rates, such other provisions or contracts will govern.

Some interchange rates have specific qualifying criteria. For specific rate requirements, please contact your acquirer, or card acceptance service provider.

Canada Domestic Consumer Credit Interchange Rates

Interchange Program Type	Core	World	World Elite	Muse Mastercard™
Card Present EMV	0.92%	1.22%	1.56%	1.65%
Card Present EMV – Small Business	0.72%	0.95%	1.22%	1.29%
Unsecure Card Present	1.22%	1.52%	1.86%	1.95%
Unsecure Card Present – Small Business	0.95%	1.19%	1.45%	1.52%
Digital Commerce	1.67%	1.90%	2.13%	2.25%
Digital Commerce – Small Business	1.57%	1.80%	2.03%	2.15%
Contactless	0.92%	1.22%	1.56%	1.65%
Contactless – Small Business	0.72%	0.95%	1.22%	1.29%
SecureCode / 3DS	1.50%	1.70%	1.90%	2.03%
SecureCode / 3DS – Small Business	1.40%	1.60%	1.80%	1.93%
Utilities	\$0.10	\$0.10	\$0.10	\$0.10
Charity	0.92%	1.22%	1.56%	1.65%
Standard	1.96%	2.19%	2.42%	2.54%
Card Present Refund	0.55%	0.73%	0.94%	0.99%
Card Present Refund – Small Business	0.43%	0.57%	0.73%	0.77%
Card Not Present Refund	1.06%	1.20%	1.34%	1.43%
Card Not Present Refund – Small Business	0.96%	1.10%	1.24%	1.33%

Note: For further detail on interchange programs, please see the Glossary or contact your acquirer, or other card acceptance service provider.

Canada Domestic Debit Interchange Rates

<u>Interchange Program Type</u>	<u>Debit</u>
Supermarket	0.15% + \$.05 (CAD)
Petroleum	0.15% + \$.05 (CAD)
Electronic	0.25% + \$.05 (CAD)
Big Box Stores	0.25% + \$.05 (CAD)
Specialty Clothing Stores	0.25% + \$.05 (CAD)
Recurring Payments	0.60%
Charity	0.30%
Emerging Sectors	0.30%
Masterpass	1.00%
SecureCode / 3DS	1.00%
Contactless Tier 1 (MCCs 5814, 5331, 7832, 5499)	0.00% + \$.02 (CAD)
Contactless Tier 2 (Min. CAD \$400 Million net purchase volume)	0.00% + \$.02 (CAD)
Contactless Tier 3	0.00% + \$.03 (CAD)
Public Sector	0.30%
Utilities	0.00% + \$.10 (CAD)
Standard	1.15%

Note: For further detail on interchange programs, please see the Glossary or contact your acquirer, or other card acceptance service provider.

Canada Domestic Consumer Prepaid Interchange Rates

Interchange Program Type	Prepaid
Electronic	1.44%
Standard	1.55%

Canada Domestic Commercial Interchange Rates

Interchange Program Type	Small Medium Enterprise & Prepaid	Large Market	World Elite for Business
Commercial Standard	2.00%	2.00%	2.25%
Commercial Charity	1.80%	1.80%	1.80%

Large Market Products Only

Data Rate 1	1.80%
Data Rate 2	1.40%
Large Ticket	1.20%

Note: For further detail on interchange programs, please see the Glossary or contact your acquirer, or other card acceptance service provider.

International Interchange Rates

Consumer	Core	Premium	Super Premium
Consumer Rate I: Digital Commerce	1.60%	1.85%	1.98%
Consumer Rate II: Card Present	1.10%	1.85%	1.98%
Consumer Rate III: Base	1.60%	1.85%	1.98%
Refunds / Return Transactions	1.00%	1.00%	1.00%
Commercial			
Standard	2.00%		
Electronic Product	1.85%		
Large Market – Data Rate 1	2.00%		
Refunds / Return Transactions	1.80%		

Note: For further detail on interchange programs, please see the Glossary or contact your acquirer, or other card acceptance service provider.

Interchange Glossary

CAD – Canadian Dollar

Card Present EMV – EMV Contact transactions. Must have Card Present and Cardholder Present.

Refund – Reimbursements for a returned purchase item or service.

Contactless – Transactions initiated with a near-field-communication chip.

Commercial – Describes a Mastercard® product used primarily to make purchases for a business.

Commercial Data Rates – Refers to a transaction where additional descriptive data is transmitted by the merchant to the issuer (may include sales tax or SKU-level descriptions of items or services).

Consumer – Describes a Mastercard® product used primarily to make purchases for goods or services for personal use.

Core – Refers to a Mastercard® credit card not designated as World, World Elite or Muse Mastercard.

Digital Commerce – eCommerce, Credential on File, Recurring Payments and DSRP transactions. Must have Card Not Present and Cardholder Not Present.

Domestic – A transaction initiated at a Canadian merchant by a cardholder using a Mastercard® product issued by a Canadian issuer.

Electronic – A transaction authorized and settled electronically by the merchant and when the cardholder is in the store.

Electronic Product – An international Mastercard® product that is authorized and settled electronically by the merchant.

Emerging Sectors – Merchants with a merchant category code of Real Estate Rentals (6513), and Tax Payments (9311) for any amount. For merchants with a merchant category code of Schools (8211), Colleges and Universities (8220), Schools not elsewhere classified (8299), and Child Care Services (8351), the amount must be greater than \$1,000 (CAD).

International – A transaction initiated at a Canadian merchant by a cardholder using a Mastercard® product issued by a non-Canadian issuer.

Large Market – Refers to the following Mastercard® Commercial products: Fleet, Purchasing, Multi or Corporate products.

Large Ticket – Refers to a transaction greater than \$10,000 (CAD).

Muse Mastercard™ – A Mastercard® product carrying the Mastercard® Muse™ branding and mandatory requirements, and designed for cardholders who meet certain spending and income requirements.

SecureCode® / 3DS – Mastercard® SecureCode® / 3DS is a program supporting cardholder authentication and guaranteed payments over the Internet for Mastercard® and Maestro® transactions.

Note: For further detail on interchange programs, please see the Glossary or contact your acquirer, or other card acceptance service provider.

Standard – The default interchange rate. A transaction that does not meet any of the other interchange rate criteria – most frequently it is Card Not Present.

Unsecure Card Present – Mag stripe transactions, Late Presentments of Card Present transactions.

World – A Mastercard® product carrying the World Mastercard® branding and mandatory requirements, and designed for cardholders who meet certain spending and income requirements.

World Elite™ – A Mastercard® product carrying the Mastercard® World Elite™ branding and mandatory requirements, and designed for cardholders who meet certain spending and income requirements.

Small Business – Acceptors/merchants with annual Mastercard credit card volume below CAD \$175,000 during the applicable qualifying period

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